
File No.: 16-0317

Agenda Date: 5/10/2016

Item No.: *2.10

SUPPLEMENTAL BOARD AGENDA MEMORANDUM

SUBJECT:

Approval of the Fiscal Year 2016-17 Operating and Capital Budget and Levy of Ad-valorem Property Taxes.

REASON FOR SUPPLEMENTAL MEMORANDUM:

This report conveys additional information received after the initial report was released, consistent with Executive Limitations Policy EL-7-10-5.

RECOMMENDATION:

- *A. Discuss and adopt a Resolution provided herein, APPROVING AND ADOPTING THE OPERATING AND CAPITAL BUDGET FOR FISCAL YEAR 2016-17;
- B. Discuss and adopt a Resolution PROVIDING FOR LEVY OF AD VALOREM REAL PROPERTY TAXES IN FISCAL YEAR 2016-17 TO MEET THE COST OF ITS WATER SUPPLY CONTRACT WITH THE STATE OF CALIFORNIA; and
- *C. Review the Additional Information Regarding FY16-17 Proposed Staffing Increase, as Requested by the Board of Directors at the April 27, 2016 Hearing.

SUMMARY:

In accordance with Section 20 of the District Act, after conclusion of the public meeting(s) to hear general public comments on the proposed budget, the Board Shall by resolution adopt the budget as finally determined including any revisions that the Board determines advisable during or after the meeting(s) and no later than June 30 of each year.

Throughout the Fiscal Year (FY) 2016-17 budget process, staff held numerous budget development updates with the Board and the public. The FY 2016-17 proposed budget is the result of the Board's direction given to staff at those meetings. Therefore, staff recommends Board approval of the Resolution Approving and Adopting the Santa Clara Valley Water District Operating and Capital

Budget for FY 2016-17 (Attachment 1).

Additional information about the FY 2016-17 Budget was requested by the Board of Directors at the hearing on April 27, 2016. This information is being provided as FY 2016-17 Request for Additional Information Regarding Proposed Staffing Increase (Attachment 2).

The final summary budget document will be available on the District's website by June 30, 2015.

FINANCIAL IMPACT:

*Adoption of the FY 2016-17 Operating and Capital Budget resolution will authorize a net expenditure budget appropriation of \$524,368,054 which comprises capital outlays of \$240,718,019 and operating outlays of \$351,674,867 less intra-district reimbursements of \$68,024,832.

CEQA:

The recommended action does not constitute a project because it does not have the potential for resulting in direct or reasonably foreseeable indirect physical change in the environment.

ATTACHMENTS:

Attachment 1: Resolution
Attachment 2: PowerPoint

UNCLASSIFIED MANAGER:

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