



Santa Clara Valley Water District

File No.: 21-0061

Agenda Date: 1/26/2021
Item No.: 9.1.

BOARD AGENDA MEMORANDUM

SUBJECT:

Valley Water Comprehensive Annual Financial Report for the Fiscal year Ending on June 30, 2020.

RECOMMENDATION:

Accept the Comprehensive Annual Financial Report for the Fiscal Year Ended June 30, 2020 and other Independent Auditor's Reports.

SUMMARY:

The Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2020 was audited by the District's external auditor, Maze and Associates. As of the time of the writing of this memo, the CAFR had not yet been reviewed by the Board Audit Committee. The Board Audit Committee will discuss the CAFR at their meeting on January 13, 2021. Upon receiving a recommendation from the Board Audit Committee to proceed, staff will submit the Fiscal Year 2020 CAFR and any corresponding Independent Auditor Reports via a supplemental agenda.

FINANCIAL IMPACT:

Auditing services costs are included in the FY 2020-21 budget.

CEQA:

The recommended action does not constitute a project under CEQA because it does not have a potential for resulting in direct or reasonably foreseeable indirect physical change in the environment.

ATTACHMENTS:

None.

UNCLASSIFIED MANAGER:

Darin Taylor, 408-630-3068

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