



Valley Water

Clean Water • Healthy Environment • Flood Protection

Board Audit Committee Charter - Proposed Revisions March 18, 2026

Charter History

- The Board Audit Committee Charter was first adopted in August 2019.
- Art. X, Sec. 1: “The Committee shall periodically review the Audit Charter and shall make any recommendations regarding changes to the Board for final approval.”
- The most recent amendments were approved by the Board on April 22, 2025.

Proposed Revision 1 – New: Article III, §9

- Article III §9 does not currently provide direction pertaining to Committee member participation in a selection panel of the Independent Auditor
- New language clarifies:
 - How many Committee members can be on the selection panel
 - Communication limitations with potential vendors for that Committee member on the selection panel
 - Provides that one Committee member can only serve on the selection panel up to two (2) consecutive rounds

Proposed Revision 2 – Article VII, §4

- Article VII, §4 provides that Valley Water management shall provide a report to the Committee of the Scope and Nature of all planned Management initiated Audits
- Article VII, §4 also provides that a report shall be provided upon a request from the Board Chair
- Proposed Revision clarifies WHEN the report must be provided to the Committee:
 - Following the Board Chair's request

BAC ADDITIONAL RECOMMENDED CHANGES?

QUESTIONS



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