

Approximate Timeline for LVE, Sites, and DCP Project Evaluation and Decision Points

YEAR	QUARTER	LVE MILESTONES	SITES MILESTONES	DCP MILESTONES
2020	Q4	<ul style="list-style-type: none"> • WSEC considers project participation • Board considers Amendment 2 to 2019 Cost Share Agreement • Cost Share payments 1 and 2 due • WSEC update on JPA 	<ul style="list-style-type: none"> • WSEC considers project participation • Board considers Amendment 2 to 2019 Project Agreement • Cost share payment 1 due 	<ul style="list-style-type: none"> • Board considers project participation • Board considers gap funding agreement • Board considers amendments to DCA formation agreement
2021	Q1	<ul style="list-style-type: none"> • Cost share payment 3 due • WSEC Update on Project 	<ul style="list-style-type: none"> • WIIN Act Feasibility Determination • Project Agreement Member Go/No-Go discussions • WSEC Update on Project 	
	Q2	<ul style="list-style-type: none"> • Board considers JPA Formation • Cost share 4 due 	<ul style="list-style-type: none"> • Cost share payment 2 due • Draft EIR Released 	
	Q3	<ul style="list-style-type: none"> • WSEC considers JPA interim funding agreement 	<ul style="list-style-type: none"> • Project Agreement Member Go/No-Go discussions • WSEC considers next Continued Funding Agreement 	<ul style="list-style-type: none"> • Admin Draft EIR/EIS Released
	Q4	<ul style="list-style-type: none"> • Board considers JPA interim funding agreement for January 2022 through the release of construction bonds 	<ul style="list-style-type: none"> • Board considers next Continued Funding Agreement • Amendment 2 expires 	
2022	Q1	<ul style="list-style-type: none"> • Board considers Service Agreements with JPA (provides for the terms and conditions under which the JPA will provide services) 	<ul style="list-style-type: none"> • Proposition 1 Water Storage Investment Program funding validation 	
	Q2			
	Q3			<ul style="list-style-type: none"> • Public Draft EIR/EIS Released
	Q4			<ul style="list-style-type: none"> • Board considers additional gap funding

LVE Offramps:

- Withdraw from Cost Share agreement without incurring further cost
- Fail to approve JPA Agreement (early 2021)
- Fail to approve Interim Funding (late 2021)
- Fail to approve Service Agreement with JPA (early 2022)
- An agency may withdraw if Engineer's estimate is too expensive or bids exceed the estimate by 20% after the meet and confer process with 60 days notice (time TBD)
- If two or more members withdraw, any other member may withdraw with 60 days notice
- An agency may withdraw if unacceptable permit conditions are attached to the Project with 60 days notice