



Santa Clara Valley Water District

File No.: 24-0494

Agenda Date: 5/14/2024

Item No.:3.8.

SUPPLEMENTAL BOARD AGENDA MEMORANDUM

Government Code § 84308 Applies: Yes ☐ No ☒
(If "YES" Complete Attachment A - Gov. Code § 84308)

SUBJECT:

Adopt Resolutions Approving and Adopting the Fiscal Year 2024-25 Operating and Capital Rolling Biennial Budget and Providing for Levy of Ad-Valorem Property Taxes; and Approve the Santa Clara Valley Water District Reserve Policy.

REASON FOR SUPPLEMENTAL MEMORANDUM:

This supplemental Board agenda memorandum conveys additional information received after the initial agenda item was released, consistent with Executive Limitations EL-7-10-5.

RECOMMENDATION:

- A. Adopt the Resolution APPROVING AND ADOPTING THE OPERATING AND CAPITAL ROLLING BIENNIAL BUDGET FOR FISCAL YEAR 2024-2025;
- B. Adopt the Resolution PROVIDING FOR LEVY OF AD VALOREM REAL PROPERTY TAXES IN FISCAL YEAR 2024-25 TO MEET THE COST OF ITS WATER SUPPLY CONTRACT WITH THE STATE OF CALIFORNIA;
- C. Approve the second fiscal year of the rolling biennial budget, referred to as the Fiscal Year 2025-26 Plan;
- D. Approve the Santa Clara Valley Water District Reserve Policy;
- E. Approve creation of the Excess ERAF Contingency Reserve;
- F. Approve elimination of the Public-Private Partnership (P3) Reserve; and
- *G. Receive responses to Board requests during the work-study session to consider the Fiscal Year 2024-25 Proposed Operating and Capital Rolling Biennial Budget

SUMMARY:

*Due to the time sensitivity, the responses, and attachments, to the Board requests were not ready at the time of the 10-day posting. The responses to the Board requests are as follows:

1. The FY2024-25 & 2025-26 operations, operating and debt project detail pages, which show line-item budget detail by project, was provided via CEO bulletin in the May 10th Board non-

agenda packet, and is also available at the Valley Water website

<https://www.valleywater.org/how-we-operate/finance-budget>;

2. The FY2022-23 Annual Comprehensive Financial Report was provided to Director Eisenberg via the May 3rd Board non-agenda packet, and is also available at the Valley Water website: <https://www.valleywater.org/how-we-operate/finance-budget/annual-comprehensive-financial->;
3. The list of enterprise resource software programs and dollar amount for each was provided via CEO bulletin in the May 10th Board non-agenda packet;
4. The operations and maintenance budget for consultants or other maintenance contracts was provided via memo by Deputy Tony Ndah in the May 10th Board non-agenda packet;
5. The Legislative Analyst Office's report plus supplemental documentation on the history of ERAF shifts was provided via CEO bulletin in the May 10th Board non-agenda packet; and
6. Licensing information for the California Conservation Corps was provided via CEO bulletin in the May 10th Board non-agenda packet.

ENVIRONMENTAL JUSTICE AND EQUITY IMPACT:

No Change from original memo.

FINANCIAL IMPACT:

No Change from original memo.

CEQA:

No Change from original memo.

ATTACHMENTS:

No Change from original memo.

UNCLASSIFIED MANAGER:

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