

DRAFT MINUTES
SANTA CLARA VALLEY WATER DISTRICT
PUBLIC FACILITIES FINANCING CORPORATION
November 14, 2024

(Paragraph numbers coincide with agenda item numbers)

A Meeting of the Santa Clara Valley Water District (Valley Water) Public Facilities Financing Corporation (PFFC) was held at 4:40 p.m. on November 14, 2024, at 5700 Almaden Expressway, San Jose, California.

1. Roll Call: PFFC Board of Director members in attendance were Carolyn Bauer, Chris Elias, Spencer Horowitz, and Steven Mullen, constituting a quorum.

PFFC Corporate Officer present: Michele King, Corporate Secretary.

District staff present: Chris Hakes, Brian Hopper, Carlos Orellana, Max Overland, Steve Peters, Darin Taylor, Charlene Sun, and Bhavani Yerrapotu, and Tina Yoke.

Santa Clara Valley Water District Board Members present in person: Jim Beall, Director District 4 and Nai Hsueh, Board Chair, Director District 5.

Santa Clara Valley Water District Board Members present via Zoom: Barbara Keegan, Director District 2; Rebecca Eisenberg, Director District 7; and John Varela, Director District 1.

2. Time Open for Public Comment on Any Subject Not on the Agenda: There was no one present who wished to speak.

3.1 Approval of Minutes of November 1, 2023, PFFC Meeting. It was moved by Director Horowitz, seconded by Director Bauer, with Director Elias abstaining, that the November 1, 2023, Minutes be approved as presented. Motion passed.

4.1 2024 Debt Management Program Update. Steve Peters, Senior Management Analyst, and Charlene Sun, Treasury Debt Manager, provided an update the 2024 Debt Management Program as presented in Attachment 1, and provided answers to questions from the PFFC board members. The PFFC Board noted the information.

5. Adjourn: It was moved by Director Horowitz, seconded by Director Elias, and unanimously approved to adjourn the meeting at approximately 4:55 p.m.

Michele L. King, CMC
Corporate Secretary, PFFC

Date: