

**SANTA CLARA VALLEY WATER DISTRICT
REAL PROPERTY PURCHASE AND SALE AGREEMENT
DISTRICT FILE NO: 4026-131.1**

This Real Property Purchase and Sale Agreement, ("Agreement") is made and entered into on October 15, 2019 by and between the Santa Clara Valley Water District, a special district created by the California Legislature ("DISTRICT") and

Hien THI NGUYEN and Charles HUU NGUYEN ("Buyer").

RECITALS

- A. WHEREAS, the DISTRICT is the owner of all that certain real property located in the unincorporated area of the County of Santa Clara, State of California, referenced as APN 481-21-055 (the "Property"), and further described and depicted in attached Exhibit A, incorporated herein by this reference. Buyer and DISTRICT acknowledge that the Property encompasses approximately 0.116 acres of land; and
- B. WHEREAS, on September 27, 2016 the Santa Clara Valley Board of Directors declared the PROPERTY as surplus land and no longer required for District purposes pursuant to resolution No. 16-71; and
- C. WHEREAS, DISTRICT offered the PROPERTY for sale to affordable housing entities and other public agencies pursuant to California Government Code Sections 54220 et seq. at fair market value; and
- D. WHEREAS, DISTRICT did not receive any bona fide offer to purchase the PROPERTY from any affordable housing entities and other public agencies; and
- E. WHEREAS, the District shall sell this real property by the requirements of law governing the auction of properties by counties; and
- F. WHEREAS, the District advertised and noticed the sale of these properties by public auction, to be held on October 15, 2019, pursuant to California Government Code Section 25363;
- G. WHEREAS, the District has previously delivered or made available to Buyer any diligence materials in the District's possession related to the Property, and provided Buyer the opportunity to enter on to and inspect the Property during the due diligence period; and
- H. WHEREAS, Buyer placed the high bid to purchase the Property at a public bidding session held on October 15, 2019, and reduced said bids to writing, a copy of which is attached hereto in Exhibit "B" and incorporated herein by reference.

NOW, THEREFORE, the parties hereto agree as follows:

- 1. **PURCHASE AND SALE:** The Buyer hereby agrees to purchase and DISTRICT agrees to sell the Property on the terms and conditions set forth in this Agreement. Buyer and DISTRICT agree that the Property is a vacant property.
- 2. **PURCHASE PRICE:** The Purchase Price for the Property shall be Five Hundred Seventy Three Thousand DOLLARS (\$ 573,000.00).

HN CN, Buyer
110 S. Sunset Avenue, San Jose, CA 95116
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3. **NO FURTHER RIGHT TO DUE DILIGENCE; NO RIGHT OF ENTRY:** Prior to the holding of the public auction for the Property, Buyer was previously provided the right to review any documents and other materials pertaining to the Property in the possession of DISTRICT and to conduct such studies, tests and inspections as it deems appropriate to analyze the feasibility of the acquisition and ownership of the Property and to determine, in Purchaser's sole and absolute discretion, that the Property is suitable for acquisition by Purchaser. By execution of this Agreement, Buyer is deemed to have approved acquisition of the Property and to have waived any right to review any further diligence materials and/or enter on to or inspect the Property, and Buyer will have no further right to terminate this Agreement or receive a refund of the Purchase Deposit, except as may be otherwise specifically provided for in this Agreement.
4. **PAYMENT OF PURCHASE PRICE:**
- A. Buyer shall deposit prior to the close of escrow date, the amount of the purchase price less the Purchase Deposit previously deposited by Buyer (as further detailed on Exhibit B attached hereto), plus any additional monies required to close escrow, by cash, wire transfer, or a cashier's check made payable to the Escrow Holder, as defined in Paragraphs 5 and 6 below.
- B. In the event Buyer fails to deposit the total cash required on or before the close of escrow date as specified in Paragraphs 5 and 6 of this Agreement, the Buyer's rights to purchase the Property under this Agreement shall be terminated. District shall retain all Purchase Deposit paid and release to District as liquidated damages pursuant to Paragraph 12 Liquidated Damages below, and neither party shall have any further rights or obligations under this Agreement, except as otherwise expressly set forth herein.
5. **ESCROW:**
- A. Within five (5) business days from the date of execution of this Agreement by DISTRICT, DISTRICT shall open the escrow with Old Republic Title Company (Escrow No 0616015170). All references in this Agreement to "Escrow Holder" are to this title company. This Agreement shall constitute instructions to Escrow Holder. Buyer and DISTRICT shall execute such additional escrow instructions as may be required to enable Escrow Holder to close the escrow in accordance with the terms of this Agreement and as Buyer and DISTRICT may approve, which approval shall not be unreasonably withhold.
- B. Provided Buyer is not in default under any term or provision of this Agreement, Buyer shall have forty-five (45) calendar days from the date of full execution of this Agreement to close escrow, and shall provide DISTRICT and Escrow Holder with a written notice of the close of escrow at least ten (10) business days in advance of such close, but in no event, shall escrow close later than January 15, 2020. Such date shall be referred to herein as the "Closing Deadline."
- C. "Close of Escrow" shall mean the moment when all the parties to escrow have fully performed their respective duties as provided in paragraphs 5.D and 5.E below, respectively, and the Escrow Holder has filed the documents for record and made distributions. Title shall be conveyed and possession delivered to Buyer upon Close of Escrow and recordation of the grant deed.
- D. On or before the Closing Deadline, DISTRICT shall deposit with Escrow Holder all the following:

HN 
Buyer

110 S. Sunset Avenue, San Jose, CA 95116

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- (i) the fully executed and acknowledged grant deed;
- (ii) DISTRICT's escrow instructions sufficient to enable Escrow Holder to close the escrow in accordance with the terms of this Agreement;
- (iii) the affidavits described in paragraph 5.F below; and
- (iv) any other documents, records, or agreements required from DISTRICT hereunder that have not previously been delivered.

E. On or before the Closing Deadline, Buyer shall deposit with Escrow Holder all the following:

- (i) the Purchase Price, less the amount of the Purchase Deposit previously paid;
- (ii) cash in an amount sufficient to pay all closing costs;
- (iii) Buyer's escrow instructions sufficient to enable Escrow Holder to close the escrow in accordance with the terms of this Agreement, and
- (iv) any other documents, records, agreements, or funds required from Buyer hereunder that have not previously been delivered.

For the avoidance of doubt, the failure of Buyer to fully satisfy each of the conditions listed in this Paragraph 5.E shall constitute a default by Buyer and allow DISTRICT to retain the Purchase Deposit as liquidated damages pursuant to Paragraph 12 of this Agreement.

F. For Buyer's sole benefit, Buyer's obligation to complete the purchase of the Property is subject to satisfaction of the following conditions at or prior to the Closing Deadline, unless waived by Buyer in writing:

- (i) DISTRICT shall have timely performed its obligations under paragraph 5.D above; and
- (ii) DISTRICT shall have executed and delivered to Escrow Holder an affidavit or affidavits satisfying the requirements of Section 1445 of the Internal Revenue Code of 1986, as amended, as well as California Revenue and Taxation Code Sections 18661, et seq.
- (iii) If any condition described in this paragraph 5.F is not timely satisfied (or waived by Buyer in writing) on or prior to the Closing Deadline, then
 - a. the escrow shall terminate immediately upon receipt by Escrow Holder of notification from Buyer of the failure of such condition, and Buyer and DISTRICT shall share equally any applicable escrow cancellation fees;
 - b. Escrow Holder shall return all instruments and documents deposited into the escrow to the parties depositing the same;
 - c. DISTRICT shall return the Purchase Deposit to Buyer within ten (10) business days following the termination of the escrow;
 - d. Escrow Holder shall return to Buyer any funds remaining in escrow deposited by Buyer, less only Buyer's share of applicable escrow cancellation fees, if any; and
 - e. neither party shall have any further rights or obligations to the other under this Agreement.

HN CN Buyer

110 S. Sunset Avenue, San Jose, CA 95116

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G. For DISTRICT's sole benefit, DISTRICT's obligation to complete the sale of the Property is subject to satisfaction of the following conditions at or prior to the Closing Date, unless waived by DISTRICT in writing:

- (i) Buyer shall have timely performed its obligations under paragraph 5.E above, including deposit of all required funds and documents.
- (ii) If any condition described in this paragraph 5.G is not timely satisfied (or waived by DISTRICT in writing) on or prior to Closing Deadline,
 - a. the Escrow shall terminate immediately upon receipt by Escrow Holder of notification from DISTRICT of the failure of such condition, and Buyer and DISTRICT shall share equally any applicable escrow cancellation fees;
 - b. Escrow Holder shall return all instruments and documents deposited into the Escrow to the parties depositing the same;
 - c. DISTRICT shall retain the Purchase Deposit as **LIQUIDATED DAMAGES** pursuant to **PARAGRAPH 12** hereof;
 - d. Escrow Holder shall return to Buyer any funds remaining in escrow deposited by Buyer less the Buyer's share of applicable escrow cancellation fees, if any; and
 - e. neither party shall have any further rights or obligations to the other under this Agreement.

6. **CLOSING COSTS AND PRORATIONS:** Buyer shall pay all escrow costs and fees, all Title Company costs and fees, Title Insurance premiums, recording fees, transfer taxes and all closing costs and fees. Each party shall bear its own attorney's fees incurred in connection with this transaction. Real property taxes, premiums on insurance acceptable to Buyer, and any other expenses of the Property shall be prorated as of the Closing Deadline. The amount of any bond or assessment which is a lien shall be assumed by Buyer.

7. **NO REPRESENTATIONS OR WARRANTIES:**

A. **PROPERTY SOLD "AS IS".** DISTRICT AND BUYER AGREE THAT THE PROPERTY SHALL BE SOLD, AND THAT BUYER SHALL ACCEPT POSSESSION OF THE PROPERTY ON THE CLOSING DATE, "AS IS, WHERE IS, WITH ALL FAULTS", WITH NO RIGHT OF SET OFF OR REDUCTION IN THE PURCHASE PRICE, AND THAT THIS SALE SHALL BE WITHOUT REPRESENTATION OR WARRANTY OF ANY KIND OR NATURE WHATSOEVER BY DISTRICT, WHETHER EXPRESS, IMPLIED, STATUTORY, OR OTHERWISE, INCLUDING, WITHOUT LIMITATION, WARRANTY OF INCOME POTENTIAL, OPERATING EXPENSES, USES, MERCHANTABILITY, OR FITNESS FOR A PARTICULAR PURPOSE, AND DISTRICT DOES HEREBY DISCLAIM AND RENOUNCE ANY SUCH REPRESENTATION OR WARRANTY. BY ENTERING INTO THIS AGREEMENT, BUYER REPRESENTS AND WARRANTS THAT AS OF CLOSING DEADLINE, BUYER SHALL HAVE SATISFIED ITSELF AS TO THE CONDITION OF THE PROPERTY AND ITS SUITABILITY FOR THE DEVELOPMENT PURPOSES INTENDED BY BUYER. THE PROPERTY IS SOLD IN "AS IS" CONDITION, INCLUDING WITHOUT LIMITATION AS TO ANY HAZARDOUS MATERIALS CONTAMINATION. IN PURCHASING THE PROPERTY, BUYER IS RELYING SOLELY UPON ITS OWN INSPECTION AND INVESTIGATION OF THE PROPERTY, INCLUDING, WITHOUT LIMITATION, AS TO HAZARDOUS MATERIALS CONTAMINATION AND GEOLOGICAL CONDITIONS INCLUDING EARTHQUAKE

FAULTS AND NOT UPON ANY REPRESENTATION, WARRANTY, STATEMENT, STUDY, REPORT, DESCRIPTION, GUIDELINE, OR OTHER INFORMATION OR MATERIALS MADE OR FURNISHED BY DISTRICT OR ANY OF ITS OFFICERS, EMPLOYEES, AGENTS, ATTORNEYS, OR REPRESENTATIVES, WHETHER WRITTEN OR ORAL, EXPRESS OR IMPLIED, OF ANY NATURE WHATSOEVER. BUYER ACKNOWLEDGES THAT NEITHER DISTRICT NOR ANY AGENT OF DISTRICT HAS MADE ANY REPRESENTATIONS, WARRANTIES OR AGREEMENTS AS TO ANY MATTERS CONCERNING THE PROPERTY. ANY STATEMENT NOT EXPRESSLY CONTAINED IN THIS AGREEMENT SHALL NOT BIND DISTRICT, AND BUYER EXPRESSLY WAIVES ANY RIGHT OF RECISION AND/OR CLAIM FOR DAMAGES, AGAINST DISTRICT OR ITS AGENTS BY REASON OF ANY STATEMENT, REPRESENTATION, WARRANTY, AND/OR PROMISE NOT CONTAINED IN THIS AGREEMENT. BUYER'S AGREEMENT TO PURCHASE THE PROPERTY "AS IS" IS A MATERIAL INDUCEMENT TO DISTRICT TO AGREE TO SELL THE PROPERTY AT THE PURCHASE PRICE PROVIDED HEREIN.

- B. **RELEASE AND WAIVER.** BUYER, FOR BUYER, AND BUYER'S AFFILIATES, SUCCESSORS IN INTEREST, ASSIGNS AND SUBSEQUENT OWNERS OF THE PROPERTY RELEASES DISTRICT, DISTRICT'S EMPLOYEES, AGENTS, OFFICERS, SERVANTS, SUCCESSORS, ASSIGNS, AND AFFILIATES, AND ANY OTHER PERSON ACTING ON BEHALF OF DISTRICT FOR WHOM DISTRICT MAY BE HELD LEGALLY RESPONSIBLE, FROM, AND WAIVES ALL CLAIMS AND LIABILITY AGAINST DISTRICT FOR OR ATTRIBUTABLE TO, ANY STRUCTURAL, PHYSICAL, OR ENVIRONMENTAL CONDITION AT THE PROPERTY, INCLUDING WITHOUT LIMITATION, CLAIMS OR LIABILITIES RELATING TO THE PRESENCE, DISCOVERY, OR REMOVAL OF ANY HAZARDOUS SUBSTANCES IN, AT, ABOUT, OR UNDER THE PROPERTY, OR FOR, CONNECTED WITH, OR ARISING OUT OF ANY AND ALL CLAIMS OR CAUSES OF ACTION BASED UPON CERCLA (COMPREHENSIVE ENVIRONMENTAL RESPONSES, COMPENSATION, AND LIABILITY ACT OF 1980, 42 U.S.C. §§ 9601 ET SEQ., AS AMENDED BY SARA [SUPERFUND AMENDMENT AND REAUTHORIZATION ACT OF 1986], AND AS MAY BE FURTHER AMENDED FROM TIME TO TIME), THE RESOURCE CONSERVATION AND RECOVERY ACT OF 1976, 42 U.S.C. §§ 6901 ET SEQ., OR ANY RELATED CLAIMS OR CAUSES OF ACTION OR ANY OTHER FEDERAL OR STATE BASED STATUTORY OR REGULATORY CAUSES OF ACTION FOR ENVIRONMENTAL CONTAMINATION AT, IN, OR UNDER THE PROPERTY. NOTWITHSTANDING ANYTHING HEREIN TO THE CONTRARY, THE AGREEMENTS OF BUYER SET FORTH IN THIS SUBPARAGRAPH 7.B SHALL BE DEEMED REAFFIRMED AS OF THE CLOSE OF ESCROW AND SHALL SURVIVE THE CLOSE OF ESCROW AND SHALL NOT BE MERGED THEREIN. BUYER IS FAMILIAR WITH, AND HEREBY WAIVES FOR ITSELF, BUYER'S SUCCESSORS AND ASSIGNS AND SUBSEQUENT OWNERS OF THE PROPERTY, ITS RIGHTS, IF ANY, UNDER CALIFORNIA CIVIL CODE SECTION 1542, WHICH PROVIDES AS FOLLOWS:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR."

BUYER INDICATES ITS ACKNOWLEDGMENT AND ACCEPTANCE OF THE FOREGOING PROVISIONS OF SUBPARAGRAPHS 7.A AND 7.B BY INITIALING BELOW:

HN CW
_____, Buyer

110 S. Sunset Avenue, San Jose, CA 95116

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BUYER: HN CN

8. **TITLE:** Buyer acknowledges receipt and examination of Escrow Holder's Preliminary Title Report dated February 4, 2019 (Old Republic Title Company Order # 616015170). Buyer shall take fee title to the Property by quitclaim deed subject to any and all unpaid taxes, assessments, easements, rights of way, restrictions, reservations, conditions, deeds of trust, liens and encumbrances thereon and subject to all exceptions shown on said Preliminary Report and, in addition to exceptions shown, any matters affecting the condition of title approved by Buyer in writing or created by or through the acts or omissions of Buyer, its agents, employees, or contractors. Upon Close of Escrow, Buyer shall cause Escrow Holder to issue a CLTA extended coverage owner's policy of title insurance, or, at Buyer's election, an ALTA owner's policy of title insurance, in the amount of the Purchase Price, insuring that title to the Property is vested in Buyer. Buyer will pay and be solely responsible for, and shall hold the DISTRICT harmless from, all costs and expenses in connection with the acquisition and issuance of such policy of title insurance, including without limitation, all survey and engineering expenses, if any.
9. **POSSESSION:** Possession shall be delivered to Buyer upon Close of Escrow and recordation of the grant deed.
10. **NOTICES:** All notices or other communications required or permitted hereunder shall be in writing and shall be personally delivered, sent by a commercial overnight courier service, or sent by certified mail, postage prepaid, return receipt required, to the following addresses:

DISTRICT: Eli Serrano, Real Estate Unit Manager
Santa Clara Valley Water District
5750 Almaden Expressway
San Jose, CA 95118
(408) 630-2775

With a copy to: District Counsel's Office
Santa Clara Valley Water District
5750 Almaden Expressway
San Jose, CA 95118

Buyer:

Hien Thi Nguyen and Charles Huu Nguyen

Said addresses may be changed from time to time by notice to the other party as provided for in this paragraph.

11. **NO BROKERS; NO COMMISSION:** Buyer represents that it has not entered into any agreement or incurred any obligation which might result in any obligation of the DISTRICT to pay a sales commission, brokerage commission or finder's fee on this transaction to any person or entity. Buyer shall indemnify, defend and hold harmless DISTRICT from claims, demands, or judgments arising by reason of any breach of the terms of this paragraph. The obligations of this paragraph shall survive Close of Escrow.

HN CN Buyer

110 S. Sunset Avenue, San Jose, CA 95116

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12. **LIQUIDATED DAMAGES:** BY PLACING THEIR INITIALS IMMEDIATELY BELOW, BUYER AND DISTRICT AGREE THAT IT WOULD BE IMPRACTICABLE OR EXTREMELY DIFFICULT TO FIX ACTUAL DAMAGES IN THE EVENT BUYER FAILS TO TIMELY PURCHASE THE PROPERTY IN ACCORDANCE WITH THE TERMS OF THIS AGREEMENT BECAUSE OF A DEFAULT BY BUYER, THAT THE AMOUNT OF BUYER'S PURCHASE DEPOSIT HEREUNDER (AS THE SAME IS INCREASED FROM TIME TO TIME UNDER THE TERMS OF THIS AGREEMENT) IS THE PARTIES' REASONABLE ESTIMATE OF DISTRICT'S DAMAGES IN THE EVENT OF BUYER'S DEFAULT, AND THAT IN THAT EVENT BUYER FAILS TO TIMELY PURCHASE THE PROPERTY IN ACCORDANCE WITH THE TERMS OF THIS AGREEMENT BECAUSE OF A DEFAULT BY BUYER, DISTRICT SHALL THEREUPON BE RELEASED FROM ITS OBLIGATION TO SELL THE PROPERTY TO BUYER, AND, DISTRICT SHALL BE ENTITLED TO RETAIN BUYER'S PURCHASE DEPOSIT (AS SAME MAY BE INCREASED BY THE TERMS HEREOF) AS LIQUIDATED DAMAGES.

DISTRICT'S INITIALS

BUYER'S INITIALS

HN CN

13. **CONDEMNATION:** If, prior to the Closing, District becomes aware that all or any material portion of the Property has been subjected to a threat of condemnation, or has become the subject of any proceedings, judicial, administrative, or otherwise, with respect to a taking by eminent domain or condemnation (other than by Buyer or City), District shall promptly give Buyer written notice of the event, and Buyer, at its option, may, on or before the Closing, elect to terminate this Agreement by giving District written notice of termination, in which event the Parties shall be relieved and released of and from any further duties, obligations, rights, or liabilities hereunder, except as provided herein. If Buyer elects to complete the transactions contemplated in this Agreement, the Agreement shall remain in full force and effect and the purchase contemplated herein, less any portion of the Property taken by eminent domain or condemnation, shall be consummated with no further adjustment or modification, and at Closing, District shall assign, transfer, and set over to Buyer all of the right, title, and interest of District in and to any awards that have been or may thereafter be made for any taking or condemnation.
14. **TIME OF THE ESSENCE:** Time is of the essence of this Agreement as to each and every provision hereof.
15. **ENTIRE AGREEMENT:** Except for the Quitclaim Deed, this Agreement represents the entire and integrated agreement of the parties hereto. Both parties hereto expressly acknowledge, warrant, and understand that there are no statements, representations, inducements, or agreements made by or between the parties hereto or their respective agents and representatives, except as expressly set forth herein. No amendment, supplement or termination hereof shall be valid except by way of a writing subscribed by the parties hereto.
16. **COUNTERPART, MULTIPLE ORIGINALS:** This Agreement may be executed in one (1) or more duplicate originals, each of which shall be deemed to be one and the same instrument, and may be executed in counterparts.
17. **HEADINGS:** The paragraph and subparagraph headings used in this Agreement are for convenience of reference only. They shall not be construed to limit or extend the meaning of any part of this Agreement and shall not be deemed relevant in resolving any questions or interpretation or construction of any paragraph of this Agreement.

HN CN, Buyer

110 S. Sunset Avenue, San Jose, CA 95116

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18. **SUCCESSORS AND ASSIGNS:** This Agreement shall be binding upon and shall inure to the benefit of the Parties and their respective heirs, executors, administrators, successors, and assigns; provided, however, prior to the close of Escrow, Buyer shall not assign or transfer this Agreement or any interest, right, or obligation in this Agreement, whether voluntarily, involuntarily, by operation of law or otherwise, without the prior written consent of the DISTRICT and any such assignment or transfer without such written consent shall be null and void.
19. **GOVERNING LAW:** This Agreement shall be construed and enforced in accordance with the laws of the State of California. This Agreement shall be interpreted in accordance with its fair meaning, and not strictly for or against any party.
20. **SATISFACTION OR WAIVER OF CONTINGENCIES:** The consummation of the Closing shall be conclusive evidence that the contingencies and conditions to Closing have been fully satisfied or waived. Notwithstanding the foregoing, all of the other provisions of this Agreement shall survive the Closing, to the extent applicable.
21. **PARTIES IN INTEREST:** Except as expressly provided in this Agreement, nothing in this Agreement, whether express or implied, is intended to confer any rights or remedies under or by reason of this Agreement on any person other than the Parties to it and their respective successors and assigns, nor is anything in this Agreement intended to relieve or discharge the obligation or liability of any third persons to any party to this Agreement, nor shall any provision give any third persons any right to subrogation or action over or against any party to this Agreement.
22. **TIME:** If the date upon which any contingency period expires, or the Closing Date or any other date or time period provided for in this Agreement, is or ends on a Saturday, Sunday, or federal or state holiday, such date shall automatically be extended until 5:00 p.m., Pacific Time, of the next day which is not a Saturday or Sunday, or federal or state holiday.
23. **SEVERABILITY:** If any provisions of this Agreement shall be invalid or unenforceable the remaining provisions shall not be affected thereby, and every provision of this Agreement shall be valid and enforceable to the fullest extent permitted by law.
24. **LEGAL EFFECT OF DOCUMENT:** No representation, warranty or recommendation is made by DISTRICT to Buyer, or its respective agents, employees or attorneys regarding the legal sufficiency, legal effect, or tax consequences of this Agreement or the transaction, and each signatory is advised to submit this Agreement to his or her attorney before signing it.
25. **ATTORNEY'S FEES:** Attorneys' Fees. If any legal action is instituted between Seller, Buyer or Escrow Holder in connection with this Agreement, then the prevailing party shall be entitled to recover from the losing party all of its costs and expenses, including court costs and reasonable attorneys' fees. Buyer and Seller shall each bear their own attorney's fees for the preparation and negotiation of this Agreement.
26. **RECORDING QUITCLAIM ON TERMINATION OF AGREEMENT:** If this Agreement is terminated, Buyer agrees, if requested by DISTRICT, to execute, acknowledge, and deliver a quitclaim deed to DISTRICT within five (5) business days after termination and to execute, acknowledge, and deliver any other documents required by any title company to remove any cloud from the Property.

HN 
Buyer

110 S. Sunset Avenue, San Jose, CA 95116

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IN WITNESS WHEREOF, the parties have executed this Agreement as of the date set forth below.

Santa Clara Valley Water District

Buyer:

Norma J. Camacho
Chief Executive Officer

Name

Date

Name

Date

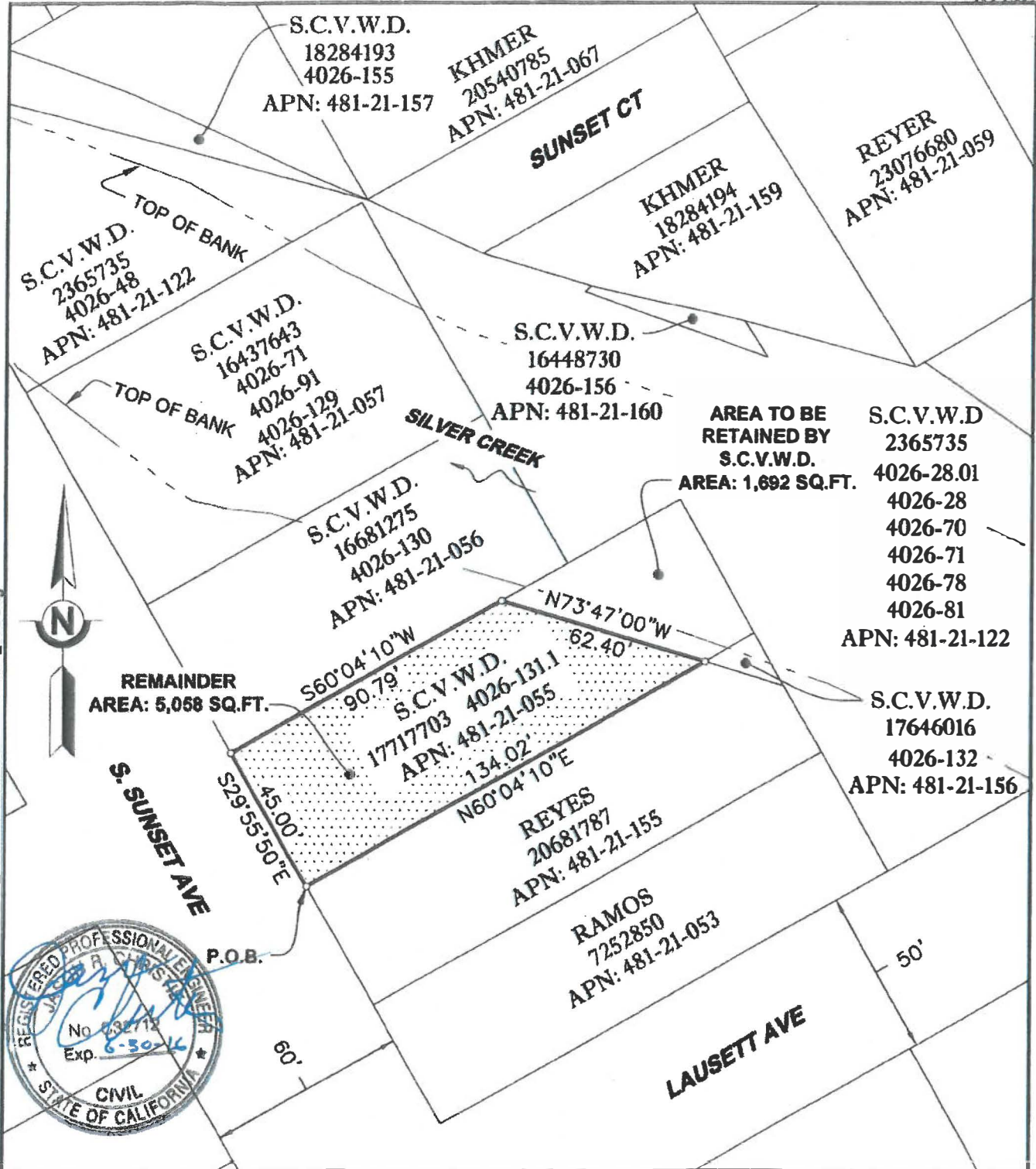
APPROVED AS TO FORM:

Joseph D. Aranda
Assistant District Counsel

Exhibit "A"
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MAP

S.C.V.W.D.

SCVWD W:\ROW\00PROJECTS\SILVER CREEK LOWER\2016_008\AUTOCAD\CURRENT\2016_008.dwg



Santa Clara Valley Water District

SCALE: NO SCALE

PROJ. NO.	4026
FILE NO.	131.1
APN	481-21-055
TITLE REPORT NO.	N/A
DRAWN	RPC
DATE	03/16/16

REV.	BY	DATE	DESCRIPTION
1			
2			

SHEET 1 OF 1

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Exhibit "A"
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LEGAL DESCRIPTION

SANTA CLARA VALLEY WATER DISTRICT
5750 Almaden Expressway
San Jose, CA 95118

Original By: RPC
Date: MARCH 23, 2016

Revised By:
Revision Date:

PROJECT: SILVER CREEK, LOWER
PROPERTY: S.C.V.W.D.

APN: 481-21-055
RESU File No.: 4026-131.1

ALL THAT CERTAIN REAL PROPERTY SITUATE IN THE CITY OF SAN JOSE, COUNTY OF SANTA CLARA, STATE OF CALIFORNIA, BEING A PORTION OF THE LANDS GRANTED TO THE SANTA CLARA VALLEY WATER DISTRICT PER GRANT DEED RECORDED APRIL 12, 2004 AS DOCUMENT NUMBER 17717703, IN THE OFFICE OF THE RECORDER, SANTA CLARA COUNTY OFFICIAL RECORDS, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE MOST SOUTHERLY CORNER OF SAID LANDS OF THE SANTA CLARA VALLEY WATER DISTRICT, SAID CORNER ALSO BEING A POINT ON THE NORTHEASTERLY LINE OF SOUTH SUNSET AVENUE;
THENCE ALONG THE SOUTHEASTERLY LINE OF SAID LANDS, NORTH 60°04'10" EAST A DISTANCE OF 134.02 FEET;
THENCE LEAVING SAID LINE, NORTH 73°47'00" WEST A DISTANCE OF 62.40 FEET TO A POINT ON THE NORTHWESTERLY LINE OF SAID LANDS;
THENCE ALONG SAID NORTHWESTERLY LINE, SOUTH 60°04'10" WEST A DISTANCE OF 90.79 FEET TO THE MOST WESTERLY CORNER OF SAID LANDS, SAID CORNER ALSO BEING A POINT ON THE NORTHEASTERLY LINE OF SOUTH SUNSET AVENUE;
THENCE ALONG SAID NORTHEASTERLY LINE, SOUTH 29°55'50" EAST A DISTANCE OF 45.00 FEET TO THE **POINT OF BEGINNING**.

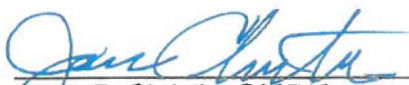
CONTAINING 5,058 SQUARE FEET, MORE OR LESS.

BASIS OF BEARINGS:

BEARINGS AND DISTANCES HEREIN ARE BASED ON THE CALIFORNIA COORDINATE SYSTEM OF 1983, ZONE 3. MULTIPLY HEREIN DESCRIBED DISTANCES BY 1.0000040194 TO OBTAIN GROUND DISTANCES.

SURVEYOR'S STATEMENT:

THE DESCRIPTION WAS PREPARED BY ME OR UNDER MY DIRECTION IN CONFORMANCE WITH THE REQUIREMENTS OF THE LAND SURVEYOR'S ACT.


Jason R. Christie, C32712

3-23-16
Date



Exhibit "B"
CONFIRMATION OF ORAL BID

FOR THE SALE OF APN: 481-21-055 (PROPERTY)

ORAL BID FOR THE PROPERTY:

HIEN THI NGUYEN, as Bidder No. 1, is the successful bidder for the purchase of real property located at 110 So. Sunset Avenue, San Jose, CA, as described in Preliminary Title Report with Old Republic Title Company dated February 4, 2019.

BIDDERS' INFORMATION

HIEN THI NGUYEN
CHARLES HUU NGUYEN

ORAL BID RESULTS

Starting Bid: \$ 465,000.00

(Minimum Bid)

Bid #	Bid Amount (Bidder #)
1	\$ 445,000 (Bidder # 6)
2	\$ 441,000 (Bidder # 5)
3	\$ 447,000 (Bidder # 6)
4	\$ 440,000 (Bidder # 5)
5	\$ 475,000 (Bidder # 6)
6	\$ 471,000 (Bidder # 5)
7	\$ 477,000 (Bidder # 6)
8	\$ 470,000 (Bidder # 5)

Bid #	Bid Amount (Bidder #)
9	\$ 479,000 (Bidder # 6)
10	\$ 480,000 (Bidder # 5)
11	\$ 480,000 (Bidder # 6)
12	\$ 481,000 (Bidder # 5)
13	\$ 487,000 (Bidder # 6)
14	\$ 480,000 (Bidder # 5)
15	\$ 489,000 (Bidder # 6)
16	\$ 490,000 (Bidder # 5)

SEE ATTACHED

FINAL BID AMOUNT

The final bid amount for the subject property is

Five Hundred Seventy Three Thousand DOLLARS (\$ 573,000.00).

DEPOSIT

Said bidders have submitted the Purchase Deposit of \$46,000.00 in the form of a Cashier's Check

(Bank Name Bank of America # 0655814502 on October 15, 2019 (date) with the District's Cashier.

The undersigned from the Santa Clara Valley Water District confirms the bid result as stated above:

Signature: 

Real Estate Unit Manager

Eli Serrano



PUBLIC AUCTION
SALE OF EXCESS LAND
FC 1820 (09-13-19)

110 So. Sunset Ave. -- APN # 481-21-055
Oral Bidding Date: 10/15/19
Starting Bid: \$465,000

	A	B	C	D	E	F	G
		Bidder No.	Bid Amount			Bidder No.	Bid Amount
1							
2	1	6	\$ 465,000		16	5	\$ 490,000
3	2	5	\$ 466,000		17	6	\$ 491,000
4	3	6	\$ 467,000		18	5	\$ 492,000
5	4	5	\$ 468,000		19	6	\$ 500,000
6	5	6	\$ 475,000		20	5	\$ 501,000
7	6	5	\$ 476,000		21	6	\$ 502,000
8	7	6	\$ 477,000		22	5	\$ 503,000
9	8	5	\$ 478,000		23	6	\$ 504,000
10	9	6	\$ 479,000		24	5	\$ 505,000
11	10	5	\$ 480,000		25	6	\$ 510,000
12	11	6	\$ 485,000		26	5	\$ 511,000
13	12	5	\$ 486,000		27	6	\$ 512,000
14	13	6	\$ 487,000		28	5	\$ 513,000
15	14	5	\$ 488,000		29	6	\$ 520,000
16	15	6	\$ 489,000		30	5	\$ 521,000



PUBLIC AUCTION
SALE OF EXCESS LAND
FC 1820 (09-13-19)

110 So. Sunset Ave. -- APN # 481-21-055
Oral Bidding Date: 10/15/19
Starting Bid: \$465,000

1	A	B	C	D	E	F	G
		Bidder No.	Bid Amount			Bidder No.	Bid Amount
17	31	6	\$ 522,000		46	5	\$ 541,000
18	32	5	\$ 523,000		47	6	\$ 542,000
19	33	6	\$ 525,000		48	5	\$ 543,000
20	34	5	\$ 526,000		49	6	\$ 544,000
21	35	6	\$ 527,000		50	5	\$ 545,000
22	36	5	\$ 528,000		51	6	\$ 546,000
23	37	6	\$ 529,000		52	5	\$ 547,000
24	38	5	\$ 530,000		53	6	\$ 548,000
25	39	6	\$ 531,000		54	5	\$ 549,000
26	40	5	\$ 532,000		55	6	\$ 550,000
27	41	6	\$ 533,000		56	5	\$ 551,000
28	42	5	\$ 534,000		57	6	\$ 552,000
29	43	6	\$ 535,000		58	5	\$ 553,000
30	44	5	\$ 536,000		59	6	\$ 555,000
31	45	6	\$ 540,000		60	5	\$ 556,000



PUBLIC AUCTION
SALE OF EXCESS LAND
FC 1820 (09-13-19)

110 So. Sunset Ave. -- APN # 481-21-055
Oral Bidding Date: 10/15/19
Starting Bid: \$465,000

	A	B	C	D	E	F	G
1		Bidder No.	Bid Amount			Bidder No.	Bid Amount
32	61	6	\$ 557,000		76	5	\$ 572,000
33	62	5	\$ 558,000		77	1	\$ 573,000
34	63	7	\$ 559,000		78		
35	64	5	\$ 560,000		79		
36	65	7	\$ 561,000		80		
37	66	5	\$ 562,000		81		
38	67	7	\$ 563,000		82		
39	68	5	\$ 564,000		83		
40	69	7	\$ 565,000		84		
41	70	5	\$ 566,000		85		
42	71	7	\$ 567,000		86		
43	72	5	\$ 568,000		87		
44	73	7	\$ 569,000		88		
45	74	5	\$ 570,000		89		
46	75	1	\$ 571,000		90		

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