Santa Clara Valley Water District
Public Facilities Financing Corporation Meeting

HQ. Bldg. Boardroom, 5700 Almaden Expressway, San Jose, California
Join Zoom Meeting: https://valleywater.zoom.us/s/86276159992

Remote Location:
235 Harness Downs Road, Port Matilda, PA 16870

ANNUAL MEETING
AGENDA

Monday, November 10, 2025
9:00 AM

District Mission: Provide Silicon Valley safe, clean water for a healthy life, environment and economy.

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body, will be available to the public through the legislative body agenda web page at the same time that the public records are distributed or made available to the legislative body. Santa Clara Valley Water District will make reasonable efforts to accommodate persons with disabilities wishing to participate in the legislative body's meeting. Please advise the Clerk of the Board Office of any special needs by calling (408) 265-2600.

Note: The finalized Board Agenda, exception items and supplemental items will be posted prior to the meeting in accordance with the Brown Act.

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IMPORTANT NOTICES AND PARTICIPATION INSTRUCTIONS

Santa Clara Valley Water District (Valley Water) Board of Directors/Board Committee meetings are held as a “hybrid” meetings, conducted in-person as well as by telecommunication, and is compliant with the provisions of the Ralph M. Brown Act.

To maximize public safety while still maintaining transparency and public access, members of the public have an option to participate by teleconference/video conference or attend in-person. To observe and participate in the meeting by teleconference/video conference, please see the meeting link located at the top of the agenda. If attending in-person, you are required to comply with Ordinance 22-03 - AN ORDINANCE OF THE SANTA CLARA VALLEY WATER DISTRICT SPECIFYING RULES OF DECORUM FOR PARTICIPATION IN BOARD AND COMMITTEE MEETINGS located at https://s3.us-west-2.amazonaws.com/valleywater.org.if-us-west-2/f2-live/s3fs-public/Ord.pdf

In accordance with the requirements of Gov. Code Section 54954.3(a), members of the public wishing to address the Board/Committee during public comment or on any item listed on the agenda, may do so by filling out a Speaker Card and submitting it to the Clerk or using the “Raise Hand” tool located in the Zoom meeting application to identify yourself in order to speak, at the time the item is called. Speakers will be acknowledged by the Board/Committee Chair in the order requests are received and granted speaking access to address the Board.

- Members of the Public may test their connection to Zoom Meetings at: https://zoom.us/test
- Members of the Public are encouraged to review our overview on joining Valley Water Board Meetings at: https://www.youtube.com/watch?v=TojJpYCxXm0

Valley Water, in complying with the Americans with Disabilities Act (ADA), requests individuals who require special accommodations to access and/or participate in Valley Water Board of Directors/Board Committee meetings to please contact the Clerk of the Board’s office at (408) 630-2711, at least 3 business days before the scheduled meeting to ensure that Valley Water may assist you.

This agenda has been prepared as required by the applicable laws of the State of California, including but not limited to, Government Code Sections 54950 et. seq. and has not been prepared with a view to informing an investment decision in any of Valley Water's bonds, notes or other obligations. Any projections, plans or other forward-looking statements included in the information in this agenda are subject to a variety of uncertainties that could cause any actual plans or results to differ materially from any such statement. The information herein is not intended to be used by investors or potential investors in considering the purchase or sale of Valley Water's bonds, notes or other obligations and investors and potential investors should rely only on information filed by Valley Water on the Municipal Securities Rulemaking Board's Electronic Municipal Market Access System for municipal securities disclosures and Valley Water's Investor Relations website, maintained on the World Wide Web at https://emma.msrb.org/ and https://www.valleywater.org/how-we-operate/financebudget/investor-relations, respectively.

Under the Brown Act, members of the public are not required to provide identifying information in order to attend public meetings. Through the link below, the Zoom webinar program requests entry of a name and email address, and Valley Water is unable to modify this requirement. Members of the public not wishing to provide such identifying information are encouraged to enter "Anonymous" or some other reference under name and to enter a fictional email address (e.g., attendee@valleywater.org) in lieu of their actual address. Inputting such values will not impact your ability to access the meeting through Zoom.

Join Zoom Meeting:
https://valleywater.zoom.us/s/86276159992
Meeting ID: 862 7615 9992
Join by Phone:
1 (669) 900-9128, 86276159992#

1. CALL TO ORDER:

1.1. Roll Call.

2. TIME OPEN FOR PUBLIC COMMENT ON ANY ITEM NOT ON THE AGENDA.

Notice to the public: Members of the public who wish to address the Board/Committee on any item not listed on the agenda may do so by filling out a Speaker Card and submitting it to the Clerk or using the "Raise Hand" tool located in the Zoom meeting application to identify yourself to speak. Speakers will be acknowledged by the Board/Committee Chair in the order requests are received and granted speaking access to address the Board/Committee. Speakers' comments should be limited to three minutes or as set by the Chair. The law does not permit Board/Committee action on, or extended discussion of, any item not on the agenda except under special circumstances. If Board/Committee action is requested, the matter may be placed on a future agenda. All comments that require a response will be referred to staff for a reply in writing. The Board/Committee may take action on any item of business appearing on the posted agenda.

3. APPROVAL OF MINUTES:

3.1. Approval of the November 14, 2024 Public Facilities Financing Corporation (PFFC) Minutes. 25-0910

Recommendation:	Approve the November 14, 2024 PFFC Minutes.
Manager:	Candice Kwok-Smith, 408-630-3193
Attachments:	Attachment 1: 11142024 PFFC Minutes
Est. Staff Time:	5 Minutes

4. REGULAR AGENDA:

4.1. Elect Fiscal Year (FY) 2025-2026 Public Facilities Financing Corporation (PFFC) Board of Directors' President, Vice President, Chief Financial Officer, and Corporate Secretary. 25-0908

Recommendation:	Elect FY 2025-2026 PFFC Board of Directors' President, Vice President, Chief Financial Officer, and Corporate Secretary.
Manager:	Candice Kwok-Smith, 408-630-3193
Attachments:	Attachment 1: PFFC Articles of Incorporation & Bylaws
Est. Staff Time:	15 Minutes

4.2. Receive an Overview of the Public Facilities Financing Corporation (PFFC) Roles and Responsibilities and Information Regarding Valley Water's Financial Status as of Fiscal Year Ending June 30, 2025, Recent Debt Issuances, and Upcoming Financing Plans. 25-0929

Recommendation:	Receive an overview of the PFFC's roles and responsibilities and information regarding Valley Water's financial status as of fiscal year ending June 30, 2025, recent debt issuances, and upcoming financing plans.
Manager:	Darin Taylor, 408-630-3068
Attachments:	Attachment 1: PowerPoint
Est. Staff Time:	30 Minutes

4.3. Approve the Termination Agreement for the WIFIA Master Agreement and Related Agreements for the Pacheco Reservoir Expansion Project. 25-0930

Recommendation:	Approve the Termination Agreement for the WIFIA Master Agreement and related Agreements for the Pacheco Reservoir Expansion Project.
Manager:	Darin Taylor, 408-630-3068
Attachments:	Attachment 1: Project Update Attachment 2: Termination Request Letter Attachment 3: Termination Agreement
Est. Staff Time:	10 Minutes

5. ADJOURN:

5.1. Adjourn.