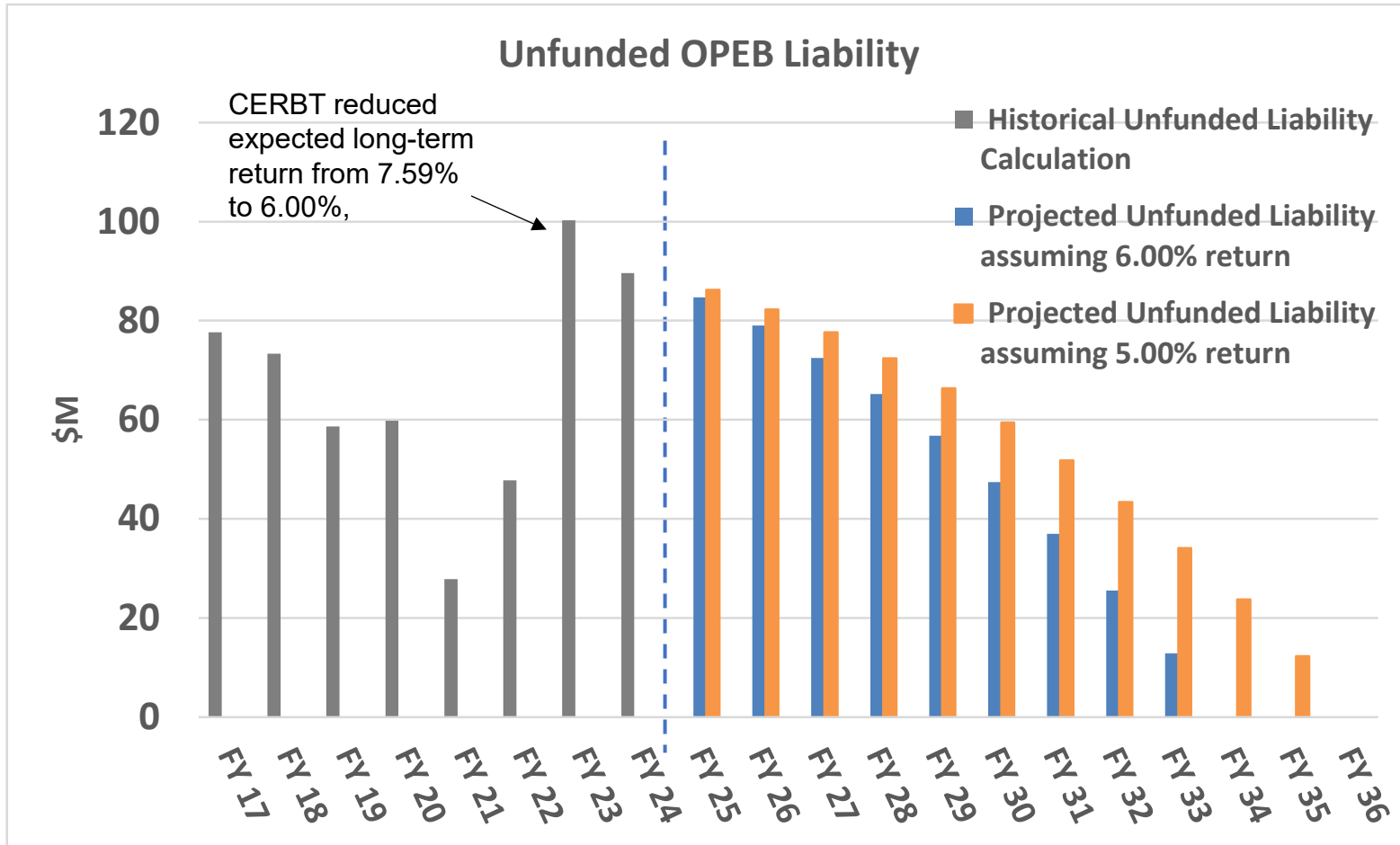


# **Update on Other Post Employment Benefits Unfunded Liabilities**

**March 2025**

# OPEB Unfunded Liability on Track for FY 34 Payoff



- FY 24 Unfunded OPEB Liability decreased to \$89.6M from \$100.2M in FY 23
  - Payoff projection revised to FY 34 from FY 35
- Actual trust fund rate of return
  - 10.7% for FY 17
  - 8.1% for FY 18
  - 6.2% for FY 19
  - 3.5% for FY 20
  - 27.5% for FY 21
  - -13.4% for FY 22
  - 6.4% for FY 23
  - 11.0% for FY 24
- Projections assume no OPEB trust fund contributions