

**BOARD OF DIRECTORS
SANTA CLARA VALLEY WATER DISTRICT**

RESOLUTION NO. 2026-

**APPROVING THE FORM OF A PRELIMINARY OFFICIAL STATEMENT IN CONNECTION
WITH THE ISSUANCE OF WATER SYSTEM REFUNDING REVENUE BONDS AND
REVENUE NOTES AND CERTAIN ACTS IN CONNECTION THEREWITH**

WHEREAS, the Santa Clara Valley Water District ("Valley Water"), is a water supply and flood protection special district duly organized and existing under and pursuant to the Constitution and laws of the State of California; and

WHEREAS, the Board of Directors of Valley Water (the "Board") previously authorized the issuance, sale and delivery of refunding bonds and revenue notes in one or more series (the "Obligations") to refund certain outstanding obligations and to finance certain capital improvements of Valley Water, and approved the execution and delivery of certain documents in connection therewith pursuant to Resolution No. 2026-25, adopted on May 12, 2026; and

WHEREAS, Valley Water now desires to approve the form of a Preliminary Official Statement in connection with the issuance of the Obligations; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Santa Clara Valley Water District does hereby find, determine, declare, and resolve as follows:

Section 1. Preliminary Official Statements and Official Statements. The preparation and distribution of the Preliminary Official Statement in substantially the form on file with Valley Water is hereby approved. In the event the Obligations are to be sold on different dates, the Chief Executive Officer (or any acting or interim of such position), the Clerk of the Board, the Chief Financial Officer or the designee of each of the foregoing (each an "Authorized Officer" and together the "Authorized Officers") are each hereby authorized to prepare and distribute additional Preliminary Official Statements, each in the form of the Preliminary Official Statement on file with Valley Water, with such revisions as necessary to reflect the plan of sale.

Each Authorized Officer is individually authorized to sign a certificate pursuant to Rule 15c2-12 promulgated under the Securities Exchange Act of 1934 relating to each Preliminary Official Statement, and to approve the release of each Preliminary Official Statement to prospective purchasers of the Obligations. Each Authorized Officer is individually authorized and directed to execute, approve and deliver one or more Official Statements each in the form of the related Preliminary Official Statement, with such changes, insertions and omissions as may be approved by such Authorized Officer executing the same, said execution being conclusive evidence of such approval, and are directed to deliver copies of any final Official Statement(s) to all actual initial purchasers of the Obligations.

Section 2. Other Actions. The Authorized Officers and such other officers and staff of Valley Water are authorized and directed, acting singly, to do any and all things and to execute and deliver any and all documents which such officers may deem necessary or advisable in order to consummate the issuance, sale and delivery of the Obligations, and otherwise effectuate the purposes of this Resolution, and such actions in connection therewith previously taken by such officers and staff are hereby ratified and confirmed.

Section 3. Effect. This Resolution shall take effect immediately.

PASSED AND ADOPTED by the Board of Directors of the Santa Clara Valley Water District by
the following vote on August 11, 2026:

AYES: Directors

NOES: Directors

ABSENT: Directors

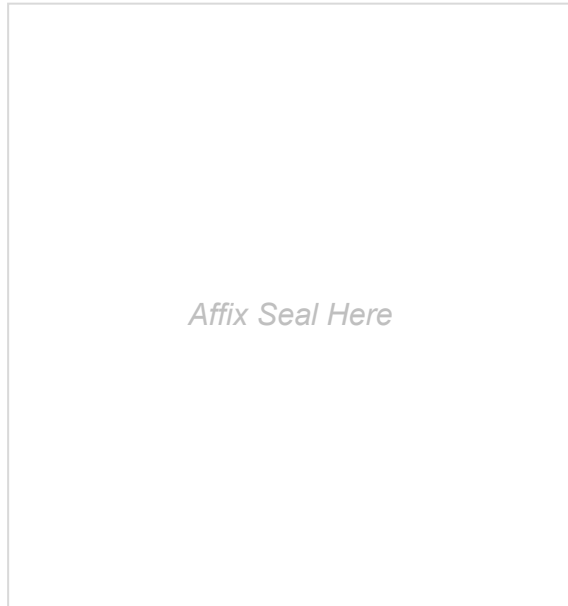
ABSTAIN: Directors

SANTA CLARA VALLEY WATER DISTRICT

TONY ESTREMER
Chair, Board of Directors

ATTEST

CANDICE KWOK-SMITH
Clerk, Board of Directors



I hereby certify that the foregoing is a full, true and correct copy of the original thereof on file in my office.

DATED: August 11, 2026

Candice Kwok-Smith
Clerk, Board of Directors

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