



Santa Clara Valley Water District

File No.: 22-0171

Agenda Date: 1/25/2022

Item No.: *9.1.

SUPPLEMENTAL BOARD AGENDA MEMORANDUM

SUBJECT:

Receive and Discuss the Overview of the Santa Clara Valley Water District's Fiscal Year 2022-23 First Pass Biennial Budget Development Process.

REASON FOR SUPPLEMENTAL MEMORANDUM:

This supplemental Board agenda memorandum conveys additional information received after the initial agenda item was released, consistent with Executive Limitations EL-7-10-5.

RECOMMENDATION:

Receive and discuss the overview of the Santa Clara Valley Water District's Fiscal Year 2022-23 First Pass Biennial Budget Development Process.

SUMMARY:

The Santa Clara Valley Water District (Valley Water) develops the rolling biennial budget to allocate the public's funds that are necessary to provide Silicon Valley with safe, clean water for a healthy life, environment, and economy. The development of Valley Water's budget is accomplished in an open transparent process providing opportunity for Board and public input. This report presents the first pass budget update and schedule for development of the final Fiscal Year (FY) 2022-23 Biennial Budget. The process includes over nine (9) open session discussions, and the online budget simulation tool, providing the Board and public significant opportunity for input. In addition to the Board open sessions, Board Advisory committees have opportunities for input during the development of the Budget. The Board has scheduled Budget work study sessions on April 27 and 28. The process is scheduled to conclude with the adoption of the budget on May 10, 2022.

Valley Water's financial planning and budget development processes are governed by the District Act, Section 13 for taxation and Section 20 for adoption of the budget. In addition, state and federal laws require annual examinations of financial records. Board Governance Policies EL-4 guide financial management, planning, budgeting and ongoing financial activities.

Due to the time sensitivity, attachment was not ready at the time of the 10-day posting; attachment added is PowerPoint presentation.

ENVIRONMENTAL JUSTICE IMPACT:

No change from original memo.

FINANCIAL IMPACT:

No change from original memo.

CEQA:

No change from original memo.

ATTACHMENTS:

*Supplemental Attachment 1: PowerPoint

UNCLASSIFIED MANAGER:

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