



# Santa Clara Valley Water District

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**File No.:** 22-0829

**Agenda Date:** 6/28/2022  
**Item No.\*10.2**

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## SUPPLEMENTAL BOARD AGENDA MEMORANDUM

### **SUBJECT:**

Adopt Resolution Approving Third Amended Compensation Plan for Unrepresented Employees in the Executive Service of the Santa Clara Valley Water District.

### **REASON FOR SUPPLEMENTAL MEMORANDUM:**

This report conveys additional information received after the initial report was released, consistent with Executive Limitations Policy EL-7-10-5.

### **RECOMMENDATION:**

Adopt Resolution APPROVING THIRD AMENDED COMPENSATION PLAN FOR UNREPRESENTED EMPLOYEES IN THE EXECUTIVE SERVICE (January 1, 2022, through December 31, 2025)

### **SUMMARY:**

The financial information for this item was not available at the time that the 10-day Board Agenda item was published. This memo provides the financial information below in the Financial Impact Section.

### **ENVIRONMENTAL JUSTICE IMPACT:**

No Change from original memo.

### **FINANCIAL IMPACT:**

The financial impact of the provision for service credit for prior public agency employment is difficult to forecast. Nonetheless, the staff estimate at the time of MOU approval in November 2021 was a total financial impact for both classified and unclassified employees of \$3 million over the next 20 years for this benefit. Of the \$3 million estimate, the impact driven by unclassified employees would likely be a small fraction. The financial impact due to correction of the error specifically is unknown but would likely be negligible.

### **CEQA:**

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No Change from original memo.

**ATTACHMENTS:**

None.

**UNCLASSIFIED MANAGER:**

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