

**Board Audit Committee Update from February 2<sup>nd</sup> Meeting**  
**By Committee Chair Estremera**

February 14, 2017

- **Safe Clean Water Performance Audit –**
  - Staff has received a draft of the Safe Clean Water Audit Report from the consultants.
  - The board will be receiving the initial draft of the report this week.
  - Per the schedule, the final draft report will come to the Board Audit Committee in April, then to our full board in May.
  - This will also include management's response to their findings. Following board review and consideration, we will direct staff to transmit the Report to the IMC for discussion as part of their independent oversight function.
- **Audit of the Lower Silver Creek Flood Protection Agreement with RMC –**

This audit is underway and should be completed within 6 months.
- **Independent Auditor –** We selected the highest ranked firm TAP International in November. There have been some delays in the negotiations due to some additional analysis done by our ethics program and legal. However, it has been resolved and the contract should be completed by next month.