

**BOARD OF DIRECTORS
SANTA CLARA VALLEY WATER DISTRICT**

RESOLUTION NO. 17-

ESTABLISHING APPROPRIATIONS LIMIT FOR FISCAL YEAR 2017-18

WHEREAS, Article XIII B of the California Constitution and Government Code Sections 7901-7914 provide that the State and each local agency shall be subject to an annual Appropriations Limit as defined therein; and

WHEREAS, Article XIII B Section 8(e)(2) requires each local government entity to select its methodology annually by a recorded vote of the governing body; and

WHEREAS, the District has selected the percentage change in per capita personal income as the factor to be used in the calculation of the Appropriations Limit; and

WHEREAS, the District has prepared the applicable documentation as intended by Article XIII B of the California Constitution, and such documents are available for public review in the Office of the Clerk of the Board during regular business hours.

NOW, THEREFORE BE IT RESOLVED that the Appropriations Limit for Fiscal Year 2017-18 is hereby established at \$146,806,141 by applying the Santa Clara County per capita personal income percentage change over the prior year of 3.69 percent, and the Santa Clara County population percentage change over prior year of 0.81 percent as shown on Exhibit A. This limit may be adjusted at a later date in accordance with Sections 3 and 11 of Article XIII B of the California Constitution.

BE IT FURTHER RESOLVED that any judicial action or proceeding to attack, review, set aside, void, or annul the Fiscal Year 2017-18 Appropriations Limit established by this resolution shall be commenced within 45 days from the date of this resolution in accordance with Section 7910 of the Government Code.

PASSED AND ADOPTED by the Board of Directors of Santa Clara Valley Water District by the following vote on June 27, 2017:

AYES: Directors

NOES: Directors

ABSENT: Directors

ABSTAIN: Directors

SANTA CLARA VALLEY WATER DISTRICT

By: _____
JOHN L. VARELA
Chair/Board of Directors

ATTEST: MICHELE L. KING, CMC

Clerk/Board of Directors

EXHIBIT A

Santa Clara Valley Water District Fiscal Year 2017-18 Appropriations Limit on the Proceeds of Taxes *

	FY 2016-17 Appropriations Limit	Ratio of Change	FY 2017-18** Appropriations Limit	FY 2017-18 Budgeted Proceeds of Taxes	Amount Under/(Over) Limit
Watershed & Stream Stewardship	\$140,484,347	1.0453	\$146,848,288	\$28,408,761	\$118,439,527

Article XIII B of the California Constitution specifies that local jurisdictions may select either the percentage change in California per capita personal Income or the percentage change in the local assessment roll due to the addition of local non-residential new construction. The percentage change in the California per capita personal income has been selected by the District and is 3.69%.

The population percentage change minus exclusions as reported by the State Department of Finance and prepared pursuant to Government Code Section 7901 (b) is calculated for Santa Clara County for the period from January 1, 2016 to January 1, 2017 to be used in setting the Appropriations Limit for Fiscal Year 2017-18. That change is 0.81%.

Per Capita Personal Income:	3.69%	converted to a factor	= 1.0369
Population: (Santa Clara County)	0.81%	converted to a factor	= <u>1.0081</u>
Ratio of Change:	(1.0537 x 1.0126)		= 1.0453

*Other watershed funds, Lower Peninsula and West Valley, and the Water Enterprise Fund were exempt from the Appropriations Limit under Article XIII B because they did not meet the criteria.

**Commencing with the FY 2009-10 Adopted Budget, the discretionary 1% ad valorem property taxes and other revenues (excluding benefit assessment charges) for Guadalupe, Coyote, and Uvas/Llagas watershed funds have been consolidated, as one, into the Watershed and Stream Stewardship Fund.