Clerk of the Board

From: Dhruv Khanna [mailto:dhruvkhanna2002@yahoo.com]

Sent: Tuesday, April 24, 2018 9:12 AM

To: Lonnie Spin <LSpin@valleywater.org>; Board of Directors <board@valleywater.org>

Cc: Anthony Mendiola <AMendiola@valleywater.org>; PublicRecords <PublicRecords@valleywater.org>; Darin Taylor <DTaylor@valleywater.org>; John Varela <jvarela@valleywater.org>; Sherrie Kennedy <shersfarm@hughes.net>; Janet Burback <tiltonranch@verizon.net>; Jess Brown <jessbrown@sbcglobal.net>; Erin Gil <erin@grassfarminc.com>; Jan Garrod <jan@garrodfarms.com>; Paul Mirassou
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Subject: Re: RE: RE: District Staff's November 2013 projections

Lonnie,

You have kindly provided me with the requested historical data. Today, and previously.

But Staff's Exhibit 10 on page 13 of 14 shows Open Space Credit **projections through 2026, 2027, 2028** -- where are the accompanying projections for rates and usage based on the need to help fund the \$550 million contemplated expenditures on the Anderson Dam, reservoir and spillway? I have asked for this information previously via email. Darin has said via email yesterday that he projects usage to be flat over the next ten years. That still leaves open the question of the rates?

Staff has clearly brandished a \$22 million Open Space Credit in front of the Board ten years out (Exhibit 10). On what rate assumptions are these lavish Open Space Credit projections based? The Exhibit 10 is daringly called a "trend" ("Open Space Credit Trend") while the historical amounts all hover around \$8 million.

How am I going to prepare for this evening's meeting? I have a full day ahead of me, and I have a fiduciary duty to other farm bureau members as a farm bureau director. This is all very unsatisfactory. We are out of time and I don't appreciate the hide-and-seek game going on with my simple requests. Since Staff has decided to publish its Open Space Credit projections for the next ten years, it is only reasonably for Staff to tell us and the public the projected rates on which such Open Space Credit projections are based.

At this hour and date, it is only reasonable to continue to keep the public record open past tonight's meeting so that farm bureau directors and members obtain the basic information and due process we deserve to be able to engage in this debate with the necessary data provided sufficiently in advance.

If you have previously sent me these rate projections, please let me know where and when you sent them and please resend them. Thank you,

Dhruv