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**File No.:** 18-0381

**Agenda Date:** 5/8/2018

**Item No.:** \*2.8

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## SUPPLEMENTAL BOARD AGENDA MEMORANDUM

### **SUBJECT:**

Safe, Clean Water and Natural Flood Protection Special Tax Summary Report and Resolution Providing for Levy of the Special Tax Rates and Authorizing a Procedure for Correcting Special Tax Amounts for Fiscal Year 2018-2019 (FY 2018-19).

### **REASON FOR SUPPLEMENTAL MEMORANDUM:**

To replace the previous resolution with one that includes revised text recommended by Legal counsel.

### **RECOMMENDATION:**

- A. Accept the fiscal year 2018-19 Safe, Clean Water and Natural Flood Protection Special Tax Summary Report; and
- B. Adopt the resolution PROVIDING FOR LEVY OF THE SPECIAL TAX PURSUANT TO THE SAFE, CLEAN WATER AND NATURAL FLOOD PROTECTION MEASURE IN THE COMBINED FLOOD CONTROL ZONE OF THE SANTA CLARA VALLEY WATER DISTRICT AND AUTHORIZING A PROCEDURE FOR CORRECTING SPECIAL TAX AMOUNTS FOR FISCAL YEAR 2018-2019.

### **SUMMARY:**

Legal counsel recommended a minor text revision to the second paragraph on the first page of the original resolution. However, the revised resolution did not get attached to the original agenda item.

### **FINANCIAL IMPACT:**

Levy of the Safe, Clean Water and Natural Flood Protection Special Tax at the recommended level for fiscal year 2018-19 will generate an estimated total of \$44 million in net revenue that will fund budgeted expenditures consistent with the Report. The District's proposed Budget for fiscal year 2018-19 reflects this projected revenue. If the special tax is not increased by 3.56 percent, then \$1.5 million less revenue would be generated or a total of \$42.5 million in fiscal year 2018-19. If the Board does not approve special tax rates for FY 2018-19, the District would not receive the funding necessary to accomplish voter approved outcomes.

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**CEQA:**

The recommended action does not constitute a project under CEQA because it does not have a potential for resulting in direct or reasonably foreseeable indirect physical change in the environment.

**ATTACHMENTS:**

Supplemental Attachment 1: Revised Resolution

**UNCLASSIFIED MANAGER:**

Melanie Richardson, 408-630-2035