



Santa Clara Valley Water District

File No.: 20-0063

Agenda Date: 1/14/2020

Item No.: *9.1.

SUPPLEMENTAL BOARD AGENDA MEMORANDUM

SUBJECT:

Adopt Final Resolution to Amend the Contract With CalPERS to Include Partial Service Retirement Benefit.

REASON FOR SUPPLEMENTAL MEMORANDUM:

This memo includes the additional attachments received after the initial memo was completed.

RECOMMENDATION:

Adopt Final Resolution TO APPROVE AN AMENDMENT TO CONTRACT BETWEEN THE BOARD OF ADMINISTRATION CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM AND THE BOARD OF DIRECTORS SANTA CLARA VALLEY WATER DISTRICT, to Include Section 21118 Partial Service Retirement.

SUMMARY:

Valley Water is requesting the Board to consider and approve the Final Resolution to Adopt the Amendment to the contract with CalPERS to include partial service retirement. This memo provides the applicable documents for signature.

FINANCIAL IMPACT:

There is no member cost associated with this benefit, and no valuation is required. Actual cost will emerge in future valuations.

CEQA:

The recommended action does not constitute a project under CEQA because it does not have the potential for resulting indirect or reasonably foreseeable indirect physical change in the environment.

ATTACHMENTS:

Supplemental Attachment 1: Resolution

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UNCLASSIFIED MANAGER:
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