

Attachment 1 - Bank Proposals Summary

Staff Ranking	1	2	3	3	4	
Bank	MUFG	JPMorgan	UBS	U.S. Bank	Bank of America	
1	Long- / Short-Term Ratings Fitch Moody's S&P	A/F1 (negative) A2/P-1 (negative) A/A-1 (stable)	AA/F1+ (negative) Aa2/P-1 (stable) A+/A-1 (stable)	AA-/F1+ A1/P-1 AA-/A-1+	AA-/F1+ (stable) Aa2/P-1 (stable) A+/A-1 (stable)	
2	Credit Amount	\$200,000,000	\$200,000,000	\$50,000,000	\$75,000,000	
3	Unutilized Fee %	0.300%	0.75% / 0.775% / 0.80%	0.600%	0.400%	0.650%
4	Tax-exempt rate Index 1 year (364-days) 2 years 3 years	81% of 1M-LIBOR NA 1.850% 2.250%	80% of 1M-LIBOR 1.500% 1.550% 1.600%	3M-LIBOR 1.300% NA NA	85% of 1M-LIBOR 1.300% NA NA	SIFMA 1.500% NA NA
5	Taxable rate Index 1 year (364-days) 2 years 3 years	1M-LIBOR NA 1.850% 2.250%	1M-LIBOR 1.800% 1.850% 1.900%	3M-LIBOR 1.300% NA NA	1M-LIBOR 1.529% NA NA	1M-LIBOR 1.500% NA NA
6	Index Floor	Not requested	Not requested	0.500%	0.750%	0.750%
7	Base Rate	Greater of (1) Prime +2.0%; (ii) Fed Funds Rate +4.0%; and (iii) 7.5%	Not specified	Greater of (1) Prime +1.0%; (ii) Fed Funds Rate +2.0%; and (iii) 7.5%	Not specified	Greater of (1) Prime +1.00%; (ii) Fed Funds Rate +2.00%; and (iii) 7.0%
8	Bank/Advance Rate Days 1 - 30 Days 30 - 60 Days 60 - 90 Days 90 - 180 Days 181+ Days 365+	Base Rate Base Rate + 1.0% Base Rate + 1.0% Base Rate + 1.0% Base Rate + 1.0%	Not specified	Base Rate Base Rate Base Rate Base Rate Base Rate + 1.0% Base Rate + 2.0%	not specified not specified not specified not specified not specified	not applicable
9	Default Rate	Base Rate + 2.0%	Not specified	Base Rate + 3.0%	Not specified	Base Rate + 5.0%
10	Failure to Close Fee	Not specified	\$7,500 if mandated and before delivery of 1st draft	Not specified	Not specified	Not specified
11	Termination Fees	During 1st year	Balance of Utilized Fee for remaining term	During 1st 6 months Advances are subject to termination costs	Not specified	None
12	Extension	No greater than 180 days and no less than 90 days prior to the expiration date	Not specified	Not less the 60 days prior to the expiration date (renewal for one year)	Not specified	Not specified
13	Term Out Period	5 years	5 years	2 years Begins no later than advance	Not specified	None
14	Downgrade Provisions Credit Rating Levels	Unutilized fee and Spread increases are cumulative for each level of downgrade	Not specified	Commitment fee increases are cumulative for each level of downgrade	Not specified	Unutilized fee and Spread increases are cumulative for each level of downgrade
	AA+	0.000%		0.000%		0.000%
	AA	0.000%		0.000%		0.200%
	AA-	0.050%		0.000%		0.200%
	A+	0.050%		0.100%		0.200%
	A	0.100%		0.100%		0.200%
	A-	0.200%		0.000%		0.200%
	BBB+	1.000%		0.200%		0.200%
	BBB	0.500%		0.250%		0.200%
	BBB-	1.500%		0.250%		0.200%
	Below BBB-	Ratings withdrawal or suspension increase to lowest level (below BBB-), or Event of Default +1.50%		Ratings withdrawal, suspension or reduction below BBB- , or Event of Default 3.00%		Ratings withdrawal or suspension, or Event of Default +1.50%

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