SCW Renewal Financial Summary (First Two 15-Year Cycles)

Proposed Safe Clean Water Renewal Program, First Two 15-Year Cycles	1st 15 Yrs Forecast Inflated $M	2nd 15 Yrs Forecast Inflated $M
Funding sources		
Parcel tax revenue	817	1,132
Beginning reserves	70	90
Capital reimbursements	107	0
Interest and miscellaneous	24	39
Total funding sources	1,017	1,261
Funding uses		
Safe, Clean Water Plan Priorities		
Priority A - Ensure a Safe, Reliable Water Supply	28	0
Priority B - Reduce Toxins, Hazards and Contaminants in our Waterways	59	89
Priority C - Protect our Water Supply from Earthquakes and Natural Disasters	54	0
Priority D - Restore Wildlife Habitat and Provide Open Space	154	89
Priority E - Provide Flood Protection to Homes, Businesses, Schools and	343	0
Priority F - Support Public Health and Public Safety for Our Community	281	454
Subtotal program priorities A thru F	919	632
SCW planning & delivery	22	23
Cost of financing	(14)	331
Contingency Reserve	40	40
Undesignated	50	50
To be designated for needed local capital projects or new operations	N/A	185
Total funding uses	1,017	1,261

2nd 15-Yr Scenario Discussion

- All operations costs continued
- Capital program for 2nd 15 years is $0M (blank slate)
- $185M capacity for capital program or new operations
  - After paying $331M debt service
- Debt service mostly paid off by 3rd 15-Year Cycle ($34M remaining)
- If no debt in 1st 15-years, then need to cut $60M and push out $240M by ~10 yrs
- If debt in 1st 15-years is repaid in 1st 15-years, then need to cut $200M from program in 1st 15-years

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