



State Water Project Contract – Water Management Tools Amendment

November 17, 2020 Board Meeting

Staff Recommendations

- A. Receive information**
- B. Adopt resolution**
- C. Delegate execution to CEO**

Valley Water's State Water Project Contract

Significant source of imported water

Limited ability to transfer water

Purpose

Greater Flexibility – Water Supply Reliability

New Rules – Transfers and Exchanges

Transparency – Due Diligence

BENEFITS

Reliability

- Access to dry year supplies
- Short and long-term transfers
- Risk mitigation

Control

- Direct transfers
- Cost compensation

Transparency

- Approval criteria
- No impact

Background

June 2018

- Agreement in Principle (AIP) reached

October
2018

- EIR circulated

May 2019

- Project approval withdrawn for CA WaterFix
- Agreement to remove CA WaterFix cost allocation from the AIP
- EIR amended and recirculated

August
2020

- Project Approval and NOD

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