



Santa Clara Valley Water District

File No.: 21-0047

Agenda Date: 2/9/2021

Item No.: 9.1.

BOARD AGENDA MEMORANDUM

SUBJECT:

Receive and Discuss the Overview of the Santa Clara Valley Water District's Fiscal Year 2021-22 First Pass Budget Development Process.

RECOMMENDATION:

Receive and discuss the overview of Santa Clara Valley Water District's Fiscal Year 2021-22 First Pass Budget Development Process.

SUMMARY:

The Santa Clara Valley Water District (Valley Water) develops the annual budget to allocate the public's funds that are necessary to provide Silicon Valley with safe, clean water for a healthy life, environment, and economy. The development of Valley Water's budget is accomplished in an open transparent process providing opportunity for Board and public input. This report presents the first pass budget update and schedule for development of the final Fiscal Year (FY) 2021-22 Budget. The process includes over nine (9) open session discussions, and the online budget simulation tool, providing the Board and public significant opportunity for input. In addition to the Board open sessions, Board Advisory committees have opportunities for input during the development of the Budget. The Board has scheduled Budget work study sessions on April 28 and 29. The process is scheduled to conclude with the adoption of the budget on May 11, 2021.

Valley Water's financial planning and budget development processes are governed by the District Act, Section 13 for taxation and Section 20 for adoption of the budget. In addition, state and federal laws require annual examinations of financial records. Board Governance Policies EL-4 guide financial management, planning, budgeting and ongoing financial activities.

FINANCIAL IMPACT:

There is no financial impact related to this agenda. It is presented for information only.

CEQA:

The recommended action does not constitute a project under CEQA because it does not have a potential for resulting in direct or reasonably, foreseeable indirect physical changes in the environment.

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ATTACHMENTS:

Attachment 1: PowerPoint

UNCLASSIFIED MANAGER:

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