



Santa Clara Valley Water District

File No.: 22-0682

Agenda Date: 6/28/2022

Item No.: 9.1.

BOARD AGENDA MEMORANDUM

SUBJECT:

Adopt a Resolution Establishing Appropriations Limit for Fiscal Year 2022-23.

RECOMMENDATION:

- A. Select the cost-of-living factor to establish the Santa Clara Valley Water District's Appropriations Limit; and
- B. Adopt the Resolution ESTABLISHING APPROPRIATIONS LIMIT FOR FISCAL YEAR 2022-23.

SUMMARY:

California's State Appropriations Limit (SAL) was originally established by Proposition 4 in 1979 and places an "upper bound" each year on the amount of monies that can be spent from tax proceeds. The SAL itself grows annually by a population and cost-of-living factor.

In accordance with the Requirements of Government Code Section 7901-7914, the Board shall by resolution, establish the Santa Clara Valley Water District's (Valley Water) annual Appropriations Limit and make other necessary determinations for each fiscal year pursuant to Article XIII B of the California Constitution.

The Appropriations Limit may increase annually by a factor comprised of the percentage change in population on January 1, of the current year, for Santa Clara County in conjunction with either the percentage change in California per capita personal income or the percentage change in assessment roll due to local non-residential new construction. As with prior fiscal years, staff recommends using the percentage change in the California per capita personal income as provided for by the Department of Finance.

For fiscal year (FY) 2022-23 the percentage change over the prior year in population for Santa Clara County is -0.69% and the percentage change in the California per capita personal income is 7.55%. The FY 2022-23 Appropriations Limit is \$187,289,721 as set forth in the attached Resolution along with the comparison to the FY 2022-23 proceeds of taxes to demonstrate that Valley Water is expected to be within the FY 2022-23 Appropriations Limit by \$147,058,062.

In accordance with Government Code Section 7910, the documentation used in calculating the FY

2022-23 annual Appropriation Limit was made available for public review at least 15 days prior to the meeting date, by posting a copy at the Valley Water Headquarters Building, 5700 Almaden Expressway, San Jose, CA.

ENVIRONMENTAL JUSTICE IMPACT:

There are no Environmental Justice impacts associated with this item.

FINANCIAL IMPACT:

By adopting the resolution, Valley Water will have complied with SAL and set its FY 2022-23 appropriations limit at \$187,289,721.

CEQA:

The recommended action does not constitute a project because it does not have the potential for resulting in direct or reasonably foreseeable indirect physical change in the environment.

ATTACHMENTS:

Attachment 1: Resolution

UNCLASSIFIED MANAGER:

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